

CURRENT REPORT No. 115/2016

Date of Report:

22 December 2016

Re:

Changes in implementation of the Buyback of Shares in Emperia Holding S.A. by Elpro Development S.A.

Update:

The Management Board of Emperia Holding S.A. ("Issuer") with its seat in Warsaw, informs that on 21 December 2016, adopted resolution on the extension of the duration of Buyback of Shares in Emperia Holding S.A. by Elpro Development S.A. until 30 June 2017. Resolution of the Management Board has been adopted by acting pursuant authorisation granted under Resolution 3 and 4 of the Extraordinary General Meeting of Shareholders of Emperia Holding S.A. of 11 October 2012 for the Meeting of the Company's Shareholders to approve the buyback by Emperia Holding S.A. and its subsidiaries of the Company's shares and to lay down the terms of the buyback and to approve conclusion of agreements between Emperia and its subsidiaries, as amended by Resolutions No. 4 and No. 5 of the Extraordinary General Meeting of 26 November 2014, Resolutions No. 16 and No. 17 of the Ordinary General Meeting of 27 May 2015, Resolutions No. 19 and No. 20 of the Ordinary General Meeting of 30 June 2016 and in accordance with Resolution 1/10/2016 of the Supervisory Board of Emperia Holding S.A. of 28 October 2016 and Resolution 2/12/2016 of 21 December 2016. The resolution came into force on the day of its adoption.

Legal Basis:

Art. 17 (1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse.